AGENDA

BOARD OF DIRECTORS
Regular Meeting
February 20, 1996
1400 Barbara Loop S.E., Ste. E
Rio Rancho, N.M. 87124
1:00 P.M.

I. Call to Order..................Dub Yarbrough
   Roll Call of Directors
   Approve Agenda
   Approve Minutes of January 16, 1996

II. Secretary’s Report..................Bill Joiner

III. Treasurer’s Report..................James M. Dorn
   Approve Expenditures 1/1/96-1/31/96
   Approve Treasurer’s Report 1/31/96

IV. Executive Engineer’s Contract..................Dub Yarbrough

V. Bond Alternatives..................John Archuleta
   SW Securities

VI. General Maintenance Contract..................Dub Yarbrough

VII. Executive Engineer’s Report..................Robert Garman

VIII. Chairman’s Report..................Dub Yarbrough

IX. Other Business

X. Directors’ Comments

XI. Public Forum

XII. Closed Session - Property Negotiations and Personnel

XIII. Resume Open Session

XIV. Adjournment