AGENDA

BOARD OF DIRECTORS
Regular Meeting
July 16, 1996
1400 Barbara Loop S.E., Ste. E
Rio Rancho, N.M. 87124
1:00 P.M.

I. Call to Order.......................... Dub Yarbrough
   Roll Call of Directors
   Approve Agenda
   Approve Minutes of June 18, 1996

II. Secretary’s Report.......................... Bill Joiner

III. Treasurer’s Report.......................... James M. Dorn
   Approve Expenditures 6/1/96-6/30/96
   Approve Treasurer’s Report 6/30/96
   Approve Budget for Fiscal 1996-97
   Resolution 1996-10, Budget for Fiscal Year 1996-97
   Resolution 1996-14, FY/96 Line Item Adjustments

IV. Legal Counsel Report.......................... Bernard Metzgar
   Resolution 1996-11, Ad Valorem Tax Levy for Tax Year 1996
   Applicable to General Operating Fund
   Resolution 1996-12, Ad Valorem Tax Levy for Tax Year 1996
   Applicable to Debt Service Fund
   Resolution 1996-13, Personnel Policy

V. Executive Engineer’s Report....................... Robert Garman

VI. Chairman’s Report.......................... Dub Yarbrough

VII. Other Business

VIII. Directors’ Comments

IX. Public Forum

X. Closed Session - Property Negotiations and Personnel

XI. Resume Open Session

XII. Adjournment