I. Call to Order.................................Dub Yarbrough
   Roll Call of Directors
   Approve Agenda
   Approve Minutes of April 21, 1998 (m/o)
   Approve Minutes of May 5, 1998 (m/o)

II. Tour by Board of Director of Unit 10 in Rio Rancho
    (Approximately One (1) Hour Duration)

III. Secretary’s Report.........................Bill Joiner

IV. Treasurer’s Report........................James M. Dorn
    1998/99 (FY/99) Budget Approval

V. Bid Award Resolution......................Bob Strumor
     Hughes & Strumor

VI. Receive Bids and Publicly Award The Bids.....John Archuleta
     Southwest Security

VII. Legal Counsel Report......................Bernard Metzgar
     Update on the Resale of Unneeded ROW
     Board of Directors Election Process
     Correction of Resolution Numbers
     Budget Increase Resolution for Building Fund
     Creating An Emergency Fund Resolution

VIII. Executive Director’s Report.............David Stoliker
     1) Phase I Progress Update
     2) Phase II Progress Update
     3) Venada Arroyo Status (O&M Costs, Ownership & Warranty)
     4) Urban Ponds/Trinity Estates Update
     5) Unit 10 Urgent Issues Agreement Review and Approval
     6) Office Reorganization Update
     7) Approval of Health Insurance Through Sandoval County

IX. Chairman’s Report........................Dub Yarbrough
     Executive Director’s Evaluation, Other Issues

X. Other Business

XI. Directors’ Comments

XII. Public Forum

XIII. Adjournment

A FINAL AGENDA WILL BE AVAILABLE 24 HOURS IN ADVANCE AT SSCAFCA