

**SOUTHERN SANDOVAL COUNTY ARROYO FLOOD CONTROL AUTHORITY
(SSCAFCA)
MINUTES OF JULY 31, 1992
SPECIAL BOARD OF DIRECTORS MEETING**

CALL TO ORDER

The meeting of the SSCAFCA Board of Directors was called to order by Chairperson Judy Vanderstar Russell at 1:00 p.m.

Directors in attendance were Judy Vanderstar Russell, John Chaney, and Annette Jones. A quorum was declared present. Bernard Metzgar, legal counsel was present. Staff members present were Mark Peterson, Office Administrator and Pam McGrath, Administrative Secretary.

APPROVAL OF AGENDA

A motion by Annette Jones to approve the agenda was seconded by John Chaney and carried unanimously.

DECLARATION OF RESULTS OF BOND ELECTION

Annette H. Jones, Secretary, announced officially that the bond election of July 28, 1992 resulted in a total of 1,705 votes cast, 869 for and 836 against.

Resolution 1992-12, Declaration of Canvassing, was introduced by Annette Jones. A motion by Annette Jones to adopt Resolution 1992-12, Declaration of Canvassing, was seconded by John Chaney and passed unanimously by roll call vote.

CLOSED SESSION

A motion by John Chaney to go into closed session for personnel matters to discuss the position of executive director was seconded by Annette Jones. Vote: John Chaney, yes; Annette Jones, yes; Judy Vanderstar Russell, yes. Passed 3 to 0.

The Board went into closed session at 1:05 p.m.

Guy McDowell arrived at 1:10 p.m.

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OPEN SESSION

The Board reconvened into open session at 1:16 p.m.

Judy Vanderstar Russell stated that Mark Peterson has resigned his position effective August 28, 1992.

OFFICE ADMINISTRATOR'S REPORT

Mark Peterson stated that Easterling and Associates will be prepared to discuss at the next Board meeting two alternatives for Dams #1 and #4.

Mark Peterson informed the Board that he does not have the technical skills and engineering background that are needed for SSCAFCA at this point. He stated that he wanted to continue his pursuit of a Ph.D. He stated that there were several options open for the Board. Credibility is the issue at this point. The following options were presented to the Board:

1. The Board may choose to hire a skilled, experienced civil engineer with managerial experience in the public sector, and a graduate accountant to manage fiscal reporting and disbursement. To hire such additional personnel would probably require \$100,000 per year to start in salary and benefits. The need for such personnel arises from requirements of the financial community which expects to see competent, experienced, technically sophisticated management before bonds can be sold at favorable interest rates.

2. A less expensive alternative which appears to have even more appeal to the financial community, based upon conversations with Moody's Investor Services which Kevin Powers had, would be a joint venture between SSCAFCA and some other, more experienced partner. Mark Peterson recounted how 30 years ago AMAFCA had been in the same situation, and had been rescued from its inexperience by having the U.S. Army Corps of Engineers for a partner on the North and South Diversion Channels. SSCAFCA does not have a massive joint project with the Corps or some other agency on which to "go to school." It does, however, have the advantage of having AMAFCA with its 30 year track record, and AA bond rating as its neighbor. A joint powers agreement would not permit AMAFCA's staff and board to intervene in any aspect of SSCAFCA's policy making and decision processes, but would instead be aimed at staff training and procedural development. It would permit hiring a less experienced individual as the executive to be trained regarding the idiosyncrasies of flood control administration. Accounting and finance refinements can be provided to Mrs. McGrath by AMAFCA's staff. The estimated personnel costs would be on the order of \$40,000 to \$50,000, and the cost share from SSCAFCA to AMAFCA for technical support would have to be negotiated by the respective boards.

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CHAIRPERSON'S REPORT

It was the concensus of the Board to go forward with discussions with AMAFCA.

John Chaney and Annette Jones were appointed to serve as a committee to work with the AMAFCA committee regarding the joint powers agreement. The Board expressed the hope that a report will be available by the next meeting, August 18, 1992.

Judy Vanderstar Russell stated that a budget committee was needed. Annette Jones and Judy Vanderstar Russell volunteered for this committee. A budget needs to be presented at the next meeting in order to support certification of the mil levy and for transmittal to the County (as SSCAFCA will still be dependent on County funds until 12/31/92) and the State DFA.

Mark Peterson was instructed to pursue negotiating with Interstate Streams Commission.

The Board expressed its appreciation to Mark for all of his good work.

Larry Blair informed the Board that he would approach his Board regarding being a big brother to SSCAFCA. A series of issues first need to be discussed at a joint meeting and then a committee to draft the joint powers agreement to present to both Boards.

Bob McCormick thanked Mark for his excellent presentation at the public meeting in Corrales.

LEGAL COUNSEL REPORT

Bernard Metzgar, legal counsel, introduced Resolution 1992-13, Payment of Additional Voting Officials, to the Board. A motion by John Chaney, seconded by Annette Jones, to adopt Resolution 1992-13, Payment of Additional Voting Officials, passed unanimously by roll call vote.

Mr. Metzgar stated that a general operating fund and debt service resolution will be presented at the August 18, 1992 meeting.

A request was made by Annette Jones to Mr. Metzgar to look into monies left over at the end of August, 1992 and to let the office know.

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SECRETARY'S REPORT

No report.

APPROVAL OF PRIOR MINUTES

1. Minutes of April 21, 1992. On page 5, the spelling of Sentinel needs to be corrected. Motion by Annette Jones, seconded by Guy McDowell, to approve the minutes of the regular meeting of April 21, 1992 as amended, carried unanimously.
2. Minutes of May 19, 1992. Motion by Annette Jones, seconded by Guy McDowell, to approve the minutes of the regular meeting of May 19, 1992 as presented, carried unanimously.
3. Minutes of June 11, 1992. Motion by Annette Jones, seconded by Guy McDowell, to approve the minutes of the special meeting of June 11, 1992 as presented, carried unanimously.

TREASURER'S REPORT

1. Approve Expenditures 5/12/92-6/8/92. Motion by Annette Jones, seconded by Guy McDowell, to approve the expenditures of 5/12/92-6/8/92, carried unanimously.
2. Approve Treasurer's Report 6/16/92. Motion by Annette Jones, seconded by Guy McDowell, to approve the treasurer's report of June 16, 1992, carried unanimously.
3. Approve Expenditures 6/9/92-6/30/92. Motion by Annette Jones, seconded by Guy McDowell, to approve the expenditures of 6/9/92-6/30/92, carried unanimously.
4. Approve Treasurer's Report 6/30/92. Motion by Annette Jones, seconded by Guy McDowell, to approve the treasurer's report of June 30, 1992, carried unanimously.

Judy Vanderstar Russell stated that DFA had sent SSCAFCA a letter granting interim approval to our proposed operating budget for July and August, 1992, letter attached.

Mark Peterson informed the Board that a follow-up needs to be made on PERA now that the Board is permanent. Mark Peterson will follow up with PERA.

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DIRECTORS COMMENTS.

None.

PUBLIC COMMENT.

Hooray!!!!

ADJOURNMENT

A motion by Annette Jones, seconded by Guy McDowell, to adjourn the meeting was carried unanimously. Meeting adjourned at 2:40 p.m.

Judy Vanderstar Russell
JUDY VANDERSTAR RUSSELL
Chairperson

Annette Hise Jones
ANNETTE H. JONES
Secretary

Date Approved Aug 18, 1992